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NCCI Workers' Compensation Filing for 2023.

FROM: SHARON P. CLARK, COMMISSIONER
KENTUCKY DEPARTMENT OF INSURANCE

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The Kentucky Department of Insurance has approved the NCCI Loss Cost filing used to develop rates for worker's compensation coverage. The filing is effective January 1, 2023.

For the 17th consecutive year, the filing shows an overall decrease in Kentucky's loss costs. These loss costs reflect an overall decrease of **6.8% across the class codes** used in Kentucky. Not all employers will see a decrease in premium. There is a **decrease of 2.2%** for surface coal mining, and an **increase of 3.5%** for underground coal mining from the 2022 loss costs.

The overall decrease shows the continuing decline in claim severity and frequency. Wage and medical inflation have the potential to affect historical patterns and were considered but it is not anticipated to create increased premiums due to the declining claim trend.

To request more detailed information regarding the loss cost rate filing, please file an Open Records Request here: <https://ppc.ky.gov/NewOpenRecords.aspx>.